SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] SOON-SHIONG PATRICK			2. Date of Event Requiring Statement (Month/Day/Year) 07/27/2015		3. Issuer Name and Ticker or Trading Symbol NantKwest, Inc. [NK]					
(Last) (First) (Middle) C/O NANTKWEST, INC. 2533 SOUTH COAST HIGHWAY 101, SUITE 210					4. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title Other (specify			5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) CARDIFF- BY-THE-SEA CA 92007-2133				below) below) Chairman and CEO			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person			
(City) (Sta	te)	(Zip)								
1. Title of Security (Instr. 4)				on-Deriv	ative Securities Beneficially Owned 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) or Indirect (I) 4. Nature of Indirect Beneficial Ownership (Instr. 5)					
Common Stock	Common Stock				40,566,557 I			See footnote ⁽¹⁾		
Common Stock			Table II	- Derivati	tive Securities Beneficially Owned					
			e.g., puts, c	alls, war	rants, options, convertibl	e securities	-		1	
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securiti Underlying Derivative Security	(Instr. 4) Conversion O or Exercise Fo Price of D		e Form: Direct (D)	(Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	or Indirect (I) (Instr. 5)		
Warrant (right to buy)			(2)	07/27/2018	Common Stock	9,257	1.6204	I	See footnote ⁽³⁾	
Warrant (right to buy)			(4)	03/24/2019	Common Stock	17,589,250	1.9984	D		
Stock Option (right to buy)			(5)	03/24/2019	Common Stock	1,851,500	2.1983	D		
1. Name and Address SOON-SHION				_						
	Last) (First) (Middle) C/O NANTKWEST, INC. 2533 SOUTH COAST HIGHWAY 101, SUITE 210									
				_						
(Street) CARDIFF-BY- THE-SEA CA 92007		07-2133								
(City)	(State)	(Zip)								
1. Name and Address Cambridge Equ										
(Last) (First) (Middle C/O NANTKWEST, INC.										
2533 SOUTH CO	AST HIGH	IWAY 101, SUIT	E 210							
(Street) CARDIFF-BY- THE-SEA CA 9200		07-2133								
(City)	(State)	(Zip)								
1. Name and Address MP 13 Venture		Person*								

(Last)	(First)	(Middle)						
C/O NANTKWES	ST, INC.							
2533 SOUTH COAST HIGHWAY 101, SUITE 210								
(Street) CARDIFF-BY- THE-SEA	CA	92007-2133						
(City)	(State)	(Zip)						

Explanation of Responses:

1. Shares held by Cambridge Equities, LP ("Cambridge Equities"). MP 13 Ventures, LLC ("MP 13 Ventures") is the general partner of Cambridge Equities and may be deemed to have beneficial ownership of the shares held by Cambridge Equities. The reporting person is the sole member of MP 13 Ventures and has voting and dispositive power over the shares held by Cambridge Equities. 2. Warrant is immediately exercisable.

3. Warrant held by Cambridge Equities. MP 13 Ventures is the general partner of Cambridge Equities and may be deemed to have beneficial ownership of the warrant and the shares issued upon the exercise of the warrant held by Cambridge Equities. The reporting person is the sole member of MP 13 Ventures and has voting and dispositive power over the warrant and the shares issued upon the exercise of the warrant held by Cambridge Equities.

4. 185,150 of the shares subject to the warrant shall vest and become exercisable monthly for forty (40) months beginning April 1, 2015. The remaining 10,183,250 shares subject to the warrant shall vest and become exercisable upon the completion of certain milestones as defined in the warrant. If the reporting person's employment is terminated without "cause" or if the reporting person resigns for "good reason" (as such terms are defined in the reporting person's employment agreement), the shares subject to the warrant shall fully vest and become exercisable.

5. Subject to the reporting person's continuing service, one forty-eighth (1/48th) of the shares subject to the option shall vest each month on the same day as the vesting commencement date, such that the shares subject to the option shall become fully vested and exercisable on the fourth (4th) anniversary of the vesting commencement date. The vesting commencement date for this option is March 24, 2015. The shares subject to the option shall fully vest and become exercisable upon a change in control, as defined in the reporting person's employment agreement. If the reporting person's employment is terminated without "cause" or if the reporting person resigns for "good reason" (as such terms are defined in the reporting person's employment agreement), the shares subject to the option shall fully vest and become exercisable.

Remarks:

 /s/ Patrick Soon-Shiong and /s/

 Charles Kenworthy, Manager

 of MP 13 Ventures, on behalf

 of itself and as General Partner

 of Cambridge Equities

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.